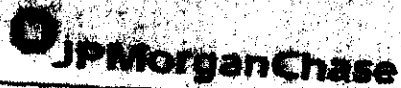


[illegible]

JPMorgan Chase Bank



Statement of Account

W. B. GRACE & CO.
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

TS

Address: W. B. GRACE & CO.
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

In US Dollars
910-1-013072
29 MAY 2004
30 JUN 2004
000-USA-21
000
Page 3 of 4

25 JUN 24 JUN 24 JUN USD CUR: 0417700095WA

5,669.30 ACCOUNTING 7500 GRACE DRIVE
COLUMBIA MD 21044-4098
GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 06/24/04

28 JUN 25 JUN 25 JUN USD CUR: 0418000092WA

7,846.98 ACCOUNTING 7500 GRACE DRIVE
COLUMBIA MD 21044-4098
GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 06/25/04

29 JUN 28 JUN 28 JUN USD CUR: 0418100096WA

10,816.78 ACCOUNTING 7500 GRACE DRIVE
COLUMBIA MD 21044-4098
GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 06/28/04

30 JUN 29 JUN 29 JUN USD CUR: 0418200094WA

8,947.46 ACCOUNTING 7500 GRACE DRIVE
COLUMBIA MD 21044-4098
GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 06/29/04

CHECKS: No Activity

Commercial Checking

01 2199500021812 036 136

0 0 154,376

WACHOVIA

00055087 1 MB 0.309 02 MAA0 235

|||||

W R GRACE AND CO-CONN

GENERAL ACCOUNT

ATTN: PATTY ELLIOTT-GRAY

7500 GRACE DRIVE BLDG 25

COLUMBIA, MD 21044-4098

CB

Commercial Checking

5/29/2004 thru 6/30/2004

Account number: 2199500021812
 Account holder(s): W R GRACE AND CO-CONN
 GENERAL ACCOUNT

Taxpayer ID Number: 135114230

Account Summary

Opening balance 5/29	\$14,651.65
Deposits and other credits	446,772.93 +
Other withdrawals and service fees	451,372.10 -
Closing balance 6/30	\$10,052.48

Deposits and Other Credits

Date	Amount	Description
6/08	204.47	COMMERCIAL BILLING REFUND INVOICE OVERPAYMENT FOR MARCH LATE FEE COMMERCIAL ACCOUNT ANALYSIS CHARGES PER RECEIVABLES
6/14	16,776.91	DEPOSIT
6/14	95,110.10	DEPOSIT
6/14	167,601.33	DEPOSIT
6/18	4,676.57	DEPOSIT
6/18	23,707.45	DEPOSIT
6/28	0.00	DEPOSIT
6/28	138,696.10	DEPOSIT
Total	\$446,772.93	

For questions about your statement or billing errors, contact us at:

Business Checking, Check Card & Loan Accounts
Commercial Checking & Loan Accounts
TDD (For the Hearing impaired)

Phone number

1-800-566-3862
1-800-222-3862
1-800-388-2234

Address

WACHOVIA BANK, NATIONAL ASSOCIATION
NC8502
P O BOX 563966
CHARLOTTE NC 28262-3966

To Balance Your Account

1. Compare your account register to your account statement for unrecorded transactions (such as ATM, CheckCard, interest earned, fees, etc.) Your new account register total should match the adjusted balance in line 6 below.

2. Write in the closing balance shown on the front of account statement.

3. Write in any deposits you have made since the date of this statement.

4. Add together amounts listed above in steps 2 and 3.

5. In the section to the right, list and total all checks and withdrawals that you have made that are not reported on your account statement. Write in the total here.

6. Subtract the amount in line 5 from the amount in line 4. This is your adjusted balance and should match the balance in Step 1 above.

Outstanding Checks and Withdrawals			
Ck. No.	Amount	Ck. No.	Amount

[illegible]

			Total	

In Case of Errors or Questions About Your Electronic Transfers: Telephone us at 1-800-222-3862 or write to us at WACHOVIA BANK, NATIONAL ASSOCIATION, NC8502, P O BOX 563966, CHARLOTTE NC 28262-3966, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can.
3. Tell us the dollar amount of the suspected error.

We will investigate.

3 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error. You will have use of the money during the time it takes us to complete our investigation.

Commercial Checking

W R GRACE & CO-CONN
62 WHITMORE AVE.
CAMBRIDGE MD 02140

CB 113

3,532

Commercial Checking

Account number: 2079900003615
Account holder(s): W R GRACE & CO-CONN
Taxpayer ID Number: 133461988

5/29/2004 thru 6/30/2004

Account Summary

Opening balance 5/29	\$0.00
Deposits and other credits	2,509,845.49 +
Other withdrawals and service fees	2,509,845.49 -
Closing balance 6/30	\$0.00

Deposits and Other Credits

Date	Amount	Description
6/01	2,930.18	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/02	1,208.39	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/03	3,953.44	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/03	4,462.13	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/04	2,294.74	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/09	1,475.55	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/10	4,613.12	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/10	325,321.61	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/11	3,139.94	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/11	763,879.70	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/14	1,280.17	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/16	2,908.93	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/17	3,665.13	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/17	4,357.05	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM

Deposits and Other Credits continued on next page.

Commercial Checking

VALICHOVA

02

2979000003615 000 100

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3,584

Deposits and Other Credits *continued*

Date	Amount	Description
6/22	843.97	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/23	2,722.63	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/24	3,757.97	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/24	472,549.55	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/25	893,323.56	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/28	2,151.78	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/29	2,224.65	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
6/30	6,781.30	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W R GRACE & COM
Total	\$2,509,845.49	

Other Withdrawals and Service Fees

Date	Amount	Description
6/01	2,930.18	LIST OF DEBITS POSTED
6/02	1,208.39	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040602 CCD MISC C4025-023475991
6/03	3,953.44	AUTOMATED DEBIT PAYROLL CO. ID. 040603 CCD MISC SETTLE NCVCERIDN WR.GRACE NC
6/03	4,462.13	LIST OF DEBITS POSTED
6/04	2,294.74	LIST OF DEBITS POSTED
6/09	1,475.55	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040609 CCD MISC C4025-023504220
6/10	1,319.70	AUTOMATED DEBIT CERIDIAN AKA CDC WAGE ATT CO. ID. 3411902914 040610 CCD MISC C4025-01 122483
6/10	2,930.79	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040610 CCD MISC C2916-003509563
6/10	4,613.12	AUTOMATED DEBIT PAYROLL CO. ID. 040610 CCD MISC SETTLE NCVCERIDN WR.GRACE NC
6/10	7,721.13	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040610 CCD MISC C2918-003509564

Other Withdrawals and Service Fees continued on next page.

Commercial Checking

WACHOVIA

08

207800003415 008 108

11 180

3,535

Other Withdrawals and Service Fees *continued*

Date	Amount	Description
6/10	9,284.78	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040610 CCD MISC C4213-003509699
6/10	304,085.23	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040610 CCD MISC C4025-013509686
6/11	3,139.94	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040611 CCD MISC C2918-003520162
6/11	5,151.27	AUTOMATED DEBIT PAYROLL CO. ID. 040611 CCD MISC SETTL NCV CERIDN GRACE WAS NC
6/11	27,343.46	AUTOMATED DEBIT REMEDIUM GROUP, PAYROLL CO. ID. 040611 CCD MISC SETTL NCV CERIDN REMEDIUM NC
6/11	149,905.46	AUTOMATED DEBIT PAYROLL CO. ID. 040611 CCD MISC SETTL NCV CERIDN GMS, INC. NC
6/11	581,479.51	AUTOMATED DEBIT PAYROLL CO. ID. 040611 CCD MISC SETTL NCV CERIDN WR. GRACE NC
6/14	1,280.17	LIST OF DEBITS POSTED
6/16	944.49	LIST OF DEBITS POSTED
6/16	1,964.44	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040616 CCD MISC C4025-023541710
6/17	3,665.13	AUTOMATED DEBIT PAYROLL CO. ID. 040617 CCD MISC SETTL NCV CERIDN WR. GRACE NC
6/17	4,357.05	LIST OF DEBITS POSTED
6/22	843.97	LIST OF DEBITS POSTED
6/23	717.26	LIST OF DEBITS POSTED
6/23	2,005.37	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040623 CCD MISC C4025-023574218
6/24	1,319.70	AUTOMATED DEBIT CERIDIAN AKA CDC WAGE ATT CO. ID. 3411902914 040624 CCD MISC C4025-01 126753
6/24	3,757.97	AUTOMATED DEBIT PAYROLL CO. ID. 040624 CCD MISC SETTL NCV CERIDN WR. GRACE NC
6/24	9,812.85	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040624 CCD MISC C2916-003579711
6/24	11,418.11	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040624 CCD MISC C4213-003579852

Other Withdrawals and Service Fees continued on next page.

Commercial Checking
 MICROVIA 04 207900003415 000 100

11 180

3,530

Other Withdrawals and Service Fees *continued*

Date	Amount	Description
6/24	449,998.89	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040624 CCD MISC C4025-013579839
6/25	16,058.97	AUTOMATED DEBIT PAYROLL CO. ID. 040625 CCD
6/25	38,052.40	MISC SETTLE NCV CERIDN GRACE WAS NC AUTOMATED DEBIT REMEDIUM GROUP, PAYROLL CO. ID. 040625 CCD
6/25	839,212.19	MISC SETTLE NCV CERIDN REMEDIUM NC AUTOMATED DEBIT PAYROLL CO. ID. 040625 CCD
6/28	2,151.78	MISC SETTLE NCV CERIDN WR. GRACE NC
6/29	2,224.65	LIST OF DEBITS POSTED
6/30	2,424.24	LIST OF DEBITS POSTED
6/30	4,357.06	AUTOMATED DEBIT TAX SERVICE 702 PMT IMPND CO. ID. 1411902914 040630 CCD MISC C4025-023606529
Total	\$2,509,845.49	LIST OF DEBITS POSTED

Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
6/01	0.00	6/11	0.00	6/24	0.00
6/02	0.00	6/14	0.00	6/25	0.00
6/03	0.00	6/16	0.00	6/28	0.00
6/04	0.00	6/17	0.00	6/29	0.00
6/09	0.00	6/22	0.00	6/30	0.00
6/10	0.00	6/23	0.00		0.00

Merrill Lynch Funds For Institutions

P.O. Box 8118, Boston, MA 02266-8118 (800) 225-1576

W R GRACE & CO - CONN
ATTN TREASURY DEPT
7500 GRACE DR
COLUMBIA MD 21044-4029

Merrill Lynch Premier Institutional Fund

Cumulative Statement for 06/01/2004 - 06/30/2004

Account Number
318-3323735-8

Financial Advisor
H P S Group
(--73807646)

Account Value As Of 06/30/2004
\$194,979,194.52

Dividends
06/01/2004 - 06/30/2004
\$146,426.51

Year To Date
\$618,670.42

> ACCOUNT INFORMATION IS NOW AVAILABLE
ON-LINE. TO LEARN MORE ABOUT ACCOUNT
ACCESS PLEASE CALL US AT (800) 225-1576.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE
MONTH OF JUNE WAS 1.02%.

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
06/01/2004	06/01/2004	Beginning Balance			
06/01/2004	06/01/2004	Same Day Wire Redemption	\$9,900,000.00	\$1.00	\$162,332,768.01
06/02/2004	06/02/2004	Same Day Wire Redemption	\$5,400,000.00	\$1.00	\$152,432,768.01
06/04/2004	06/04/2004	Same Day Wire Redemption	\$1,200,000.00	\$1.00	\$147,032,768.01
06/07/2004	06/07/2004	Shares Purchased By Wire	\$4,600,000.00	\$1.00	\$145,832,768.01
06/08/2004	06/08/2004	Shares Purchased By Wire	\$25,400,000.00	\$1.00	\$150,432,768.01
06/09/2004	06/09/2004	Shares Purchased By Wire	\$9,000,000.00	\$1.00	\$175,832,768.01
06/10/2004	06/10/2004	Same Day Wire Redemption	\$1,600,000.00	\$1.00	\$184,832,768.01
06/14/2004	06/14/2004	Same Day Wire Redemption	\$8,400,000.00	\$1.00	\$183,232,768.01
06/15/2004	06/15/2004	Shares Purchased By Wire	\$5,400,000.00	\$1.00	\$174,832,768.01
06/16/2004	06/16/2004	Same Day Wire Redemption	\$700,000.00	\$1.00	\$180,232,768.01
06/17/2004	06/17/2004	Shares Purchased By Wire	\$3,200,000.00	\$1.00	\$179,532,768.01
06/18/2004	06/18/2004	Same Day Wire Redemption	\$5,700,000.00	\$1.00	\$182,732,768.01
06/21/2004	06/21/2004	Shares Purchased By Wire	\$2,100,000.00	\$1.00	\$177,032,768.01
06/22/2004	06/22/2004	Same Day Wire Redemption	\$1,900,000.00	\$1.00	\$179,132,768.01
06/23/2004	06/23/2004	Same Day Wire Redemption	\$4,500,000.00	\$1.00	\$177,232,768.01
06/24/2004	06/24/2004	Shares Purchased By Wire	\$1,900,000.00	\$1.00	\$172,732,768.01
06/24/2004	06/24/2004	Same Day Wire Redemption	\$5,700,000.00	\$1.00	\$174,632,768.01
06/25/2004	06/25/2004	Shares Purchased By Wire	\$12,700,000.00	\$1.00	\$168,932,768.01
				\$1.00	\$181,632,768.01

Account Number 318-3323735-8

(page 1 of 2)

Merrill Lynch Investment Managers

Merrill Lynch Funds For Institutions

Merrill Lynch Premier Institutional Fund

Cumulative Statement for 06/01/2004 - 06/30/2004

Account Number
318-3323735-8

Transaction Date	Transaction Description	Amount of Transaction	Share Price	Balance After Transaction
06/01/2004	Shares Purchased By Wire	\$15,700,000.00	\$1.00	\$195,332,768.01
06/29/2004	Shares Purchased By Wire	\$4,406,000.00	\$1.00	\$199,738,768.01
06/29/2004	Shares Purchased By Wire	\$2,700,000.00	\$1.00	\$202,438,768.01
06/30/2004	Div Reinvest	\$1,200,000.00	\$1.00	\$203,638,768.01
06/30/2004	Ending Balance	\$146,426.51	\$1.00	\$204,105,194.52

5/19/05

W.R. GRACE AND COMPANY
ATTN: CORPORATE FINANCE
7500 GRACE DRIVE
COLUMBIA MD 21044

TS D

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

323-223145
29 MAY 2004
30 JUN 2004
000-USA-57
000

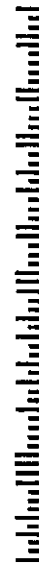
Page 1 of 1

TRANSACTIONS		BALANCES		ENDING	
Total Credits	1	740,643.22	Opening (29 MAY 2004) Ledger	Closing (30 JUN 2004) Ledger	
Total Debits (incl. checks)	1	740,643.22		.00	.00
Total Checks Paid	0	0.00			

D

TS

W.R. GRACE AND COMPANY
ATTN: CORPORATE FINANCE
7500 GRACE DRIVE
COLUMBIA MD 21044



Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
016-001257
Statement Start Date:
16 JUN 2004
Statement End Date:
30 JUN 2004
Statement Code:
S00-USA-22
Statement No:
012

In US Dollars

Page 1 of 23

TRANSACTIONS			BALANCES		ENCLOSURES
Total Credits	58	94,679,776.37	Opening (16 JUN 2004)	Closing (30 JUN 2004)	Credits
Total Debits (incl. checks)	74	94,763,131.15	Ledger	Ledger	Debits
Total Checks Paid	0	0.00		323,061.61	Checks
				239,706.83	

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
-------------	-----------------	------------	-----	------------	----------------	-------------	-----------------------	--------

CREDITS								
16JUN		16JUN	USD	YOUR: 040616400777 OUR: 0371013168FF	8,870.19	FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040616400777 OBI=ST OCC OPTION TAX JUNE 10 BBI=/TIME/16 IMAD: 0616E3B75DAC004518 FEDWIRE CREDIT	16JUN	251,297.30
16JUN		16JUN	USD	YOUR: 040616400775 OUR: 0369314168FF	21,840.00	VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040616400775 OBI=ST OCC OPTION TAX JUNE 10 BBI=/TIME/16 IMAD: 0616E3B75DAC004519 FEDWIRE CREDIT	17JUN	393,397.12
16JUN		16JUN	USD	YOUR: 040616400775 OUR: 0224607168FF	767,724.00	VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040616400775 OBI=ST OCC OPTION TAX JUNE 10 BBI=/TIME/16 IMAD: 0616E3B75DAC004519 FEDWIRE CREDIT	18JUN	213,782.30
							21JUN	297,914.69
							22JUN	227,074.71
							23JUN	234,343.21
							24JUN	612,520.07
							25JUN	214,494.06
							28JUN	261,283.54
							29JUN	212,543.29
							30JUN	239,706.83

FT CODE:	USD - SAME DAY FUNDS USN - NEXT DAY FUNDS	US1 - ONE DAY FLOAT US2 - TWO DAY FLOAT	US3 - THREE DAY FLOAT US4 - FOUR DAY FLOAT	US5 - FIVE DAY FLOAT USM - MIXED FLOAT
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PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

TS

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

016-001257
16 JUN 2004
30 JUN 2004
S00-USA-22
012

Page 2 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
16JUN		16JUN	USD	YOUR: 24766143 OUR: 0091209168FF	1,313,045.84	=FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0616E3B75D1C002649 FEDWIRE CREDIT VIA: FLEET NATIONAL BANK /011500010 B/O: HARTFORD LIFE COLI HARTFORD CT 06115 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=24766143 OBI=DEATH CLAIMS FOR MB038 AND MB039 BBI=/TIM IMAD: 0616A1QF148C001834 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/13:48 IMAD: 0616G1QFGY2C000824 FEDWIRE CREDIT VIA: GRAND BANK & TRUST OF FLORIDA /067014466 B/O: CONTINENTAL PLANTS NORTH PALM BEACH FL 33408 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B GRAND BK & T OB I=RETURN DEPOSIT FROM CONTINENTAL P IMAD: 0617F6QCC29C000009 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0617E3B75D1C001155 FEDWIRE CREDIT VIA: BANK OF AMERICA		
16JUN		16JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0227208168FF	1,635,922.62			
17JUN		17JUN	USD	YOUR: 0/B GRAND BK & T OUR: 0299201169FF	125,000.00			
17JUN		17JUN	USD	YOUR: 0/B WACHOVIA BK OUR: 0127407169FF	1,254,293.00			
17JUN		17JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0128202169FF	1,713,785.20			

Statement of Account

in US Dollars

Account No: 016-001257
 Statement Start Date: 16 JUN 2004
 Statement End Date: 30 JUN 2004
 Statement Code: S00-USA-22
 Statement No: 012

Page 3 of 23

W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 ATTN: DARLEN PARLIN
 62 WHITTEMORE AVENUE
 CAMBRIDGE MA 02140

TS

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date Amount
CREDITS CONTINUED							
17JUN		17JUN	USD	YOUR: MAESTRO OUR: 0380303169FF	5,700,000.00	/071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/11:22 IMAD: 0617G1QFGY2C000472 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028	
18JUN		18JUN	USD	YOUR: 0/B WACHOVIA BK OUR: 0111014170FF	1,635,830.00	B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=MAESTRO OBI=FUND-31 8-P 1-S 1 ML PREMIER FUND BBI=/TIME IMAD: 0617A1Q002GC001898 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC, NA /053000219	
18JUN		18JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 011101170FF	1,862,524.75	B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0618E3B75DIC001440 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039	
21JUN		21JUN	USD	YOUR: 040621400739 OUR: 0391207173FF	6,274.61	B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/11:00 IMAD: 0618G1QFGY2C000329 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467	
						B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A	

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

TS

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 4 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
21JUN		21JUN	USD	YOUR: 040621400740 OUR: 0404308173FF	20,400.00	ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040621400739 OBI=ST 000K OPTION TAX ID JUNE 15 2004 BBI= IMAD: 0621E3B75DAC004325 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040621400740 OBI=ST 000K OPTION COST ID JUNE 15 2004 BBI= IMAD: 0621E3B75DAC004324 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANY ID ORIG ID: 9016001257 DESC DATE: OFFSET CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028532578 EED: 040621 IND ID: 9016001257 IND NAME: EFT FILE NAME: R170011 EFT/ACH CREATED OFFSET FOR ORIGIN#: 813432199 CO EFF DATE: 04/06/21 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI= FUND TRANSFER FROM DAVISON LOCKBO IMAD: 0621E3B75D1C004983 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=MAESTRO OBI=FUND-31 8-P 1-S 1 ML PREMIER FUND BBI=/TIME IMAD: 0621A1Q002BC001647		
21JUN			USD	OUR: 1738532578TC	308,277.00			
21JUN		21JUN	USD	YOUR: 0/B WACHOVIA BK OUR: 0334107173FF	1,252,146.00			
21JUN		21JUN	USD	YOUR: MAESTRO OUR: 0472014173FF	1,900,000.00			

Statement of Account

in US Dollars

Account No: 016-001257
 Statement Start Date: 16 JUN 2004
 Statement End Date: 30 JUN 2004
 Statement Code: S00-USA-22
 Statement No: 012

Page 5 of 23

TS

W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 ATTN: DARLEN PARLIN
 62 WHITTEMORE AVENUE
 CAMBRIDGE MA 02140

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
CREDITS CONTINUED									
21JUN		21JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0358802173FF	2,253,015.67	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =TIME/14:30 IMAD: 0621G1QFGY2C000616			
22JUN		22JUN	USD	YOUR: 040622400330 OUR: 0164903174FF	4,730.06	FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040622400330 OBI=ST OCK OPTION TAX EXERCISE DATE JUNE 1 IMAD: 0622E3B75DAC002257			
22JUN		22JUN	USD	YOUR: 040622400334 OUR: 0164014174FF	11,520.00	FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040622400334 OBI=ST OCK OPTION TAX EXERCISE DATE JUNE 1 IMAD: 0622E3B75DAC002262			
22JUN		22JUN	USD	YOUR: 0/B WACHOVIA BK OUR: 0122114174FF	1,920,951.00	FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0622E3B75D1C001528			
22JUN		22JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0123009174FF	2,242,861.66	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY			

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 6 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
22JUN		22JUN	USD	YOUR: MAESTRO OUR: 0305513174FF	4,500,000.00	COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =TIME/11:43 IMAD: 0622G1QFGY2C000410 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=MAESTRO OBI=FUND-31 8-P 1-S 1 ML PREMIER FUND BBI=/TIME IMAD: 0622A1Q002CC001528 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040623400384 OBI=ST OCK OPTION TAX TD JUNE17 2004 BBI=/ IMAD: 0623E3B75DAC002358 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040623400380 OBI=ST OCK OPTION COST TD JUNE 17 2004 BBI= IMAD: 0623E3B75DAC002383 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS,I CAMBRIDGE MA 02140- FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098		
23JUN		23JUN	USD	YOUR: CAP OF 04/06/23 OUR: 1535600175J0	67,510.30			
23JUN		23JUN	USD	YOUR: O/B WACHOVIA BK OUR: 0086702175FF	1,123,456.00			

Statement of Account

in US Dollars
016-001257
16 JUN 2004
30 JUN 2004
S00-USA-22
012
Page 7 of 23

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

TS

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
23JUN		23JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0090614175FF	2,224,187.05	REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0623E3B75D1C001064 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/10:40 IMAD: 0623G1QFGY2C000255 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) CAMBRIDGE MA 02140- REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS,I CAMBRIDGE MA 02140- FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040624400365 OBI=ST OCK OPTION TAX TO JUNE 18 2004 BBI= IMAD: 0624E3B75DAC002819 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040624400363 OBI=ST OCK OPTION COST TO JUNE18 2004 BBI= IMAD: 0624E3B75DAC002758		
23JUN		23JUN	USD	YOUR: CAP OF 04/06/23 OUR: 1749900175J0	2,287,677.20			
23JUN		23JUN	USD	YOUR: CAP OF 04/06/23 OUR: 1535800175J0	2,309,457.09			
24JUN		24JUN	USD	YOUR: 040624400365 OUR: 0175202176FF	12,265.00			
24JUN		24JUN	USD	YOUR: 040624400363 OUR: 0176701176FF	22,348.16			

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

TS

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 8 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
24JUN				USD OUR: 1766589039TC	295,567.10	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:AON CORPORATION ORIG ID:9005551498 DESC DATE:040623 CO ENTRY DESCR:ACH PYMT SEC:CCD TRACE#:021000026589039 EED:040624 IND ID: IMD NAME:W R GRACE AND CO CONN REF***RETIREEEDB\ FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK BBI =/TIME/15:27 IMAD: 0624E3B75D2C001758 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK BBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0624E3B75D1C003401 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/15:28 IMAD: 0624G1QFGY2C001437 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A		
24JUN		24JUN		USD YOUR: 0/B WACHOVIA BK OUR: 0301703176FF	312,712.48			
24JUN		24JUN		USD YOUR: 0/B WACHOVIA BK OUR: 0303209176FF	886,465.00			
24JUN		24JUN		USD YOUR: 0/B BKAM IL CGO OUR: 0299213176FF	1,111,852.70			
24JUN		24JUN		USD YOUR: MAESTRO OUR: 0346209176FF	5,700,000.00			

CREDITS CONTINUED

Statement of Account

In US Dollars

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 9 of 23

TS

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
25JUN		25JUN	USD	YOUR: 040625400375 OUR: 0255103177FF	2,419.48	ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=MAESTRO OBI=FUND-31 8-P 1-S 1 ML PREMIER FUND BBI=/TIME IMAD: 0624A1Q002GC001558 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040625400375 OBI=ST OCK OPTION TAX TD JUNE 21 2004 BBI= IMAD: 0625E3B75DAC003049 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040625400368 OBI=ST OCK OPTION COST TD JUNE 21 2004 BBI= IMAD: 0625E3B75DAC003045 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0625E3B75D1C004120 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/14:53 IMAD: 0625G1QFGY2C001128		
25JUN		25JUN	USD	YOUR: 040625400368 OUR: 0258009177FF	4,800.00			
25JUN		25JUN	USD	YOUR: 0/B WACHOVIA BK OUR: 0363508177FF	1,322,754.00			
25JUN		25JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0375607177FF	1,641,533.56			

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

016-001257
16 JUN 2004
30 JUN 2004
S00-USA-22
012

Page 10 of 23

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED									
25JUN		25JUN	USD		YOUR: 6008173131040001 OUR: 1229200177FC	11,518,886.60	CHIPS CREDIT VIA: BANK OF AMERICA N.A. /0959		
28JUN		28JUN	USD		YOUR: 040628400323 OUR: 0143814180FF	3,481.88	B/O: GRACE COLLECTION INC. REF: NBNF=W.R. GRACE AND COMPANY CA MBRIDGE MA 02140-/AC-000016001257 0 RG=/600832561137 GRACE COLLECTION I NC. OGB=BANK OF AMERICA NT AND SA L ONDON ENGLAND E14 5AQ SSN: 0078623 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467		
28JUN		28JUN	USD		YOUR: 040628400328 OUR: 0139001180FF	6,720.00	B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040628400323 OBI=TD 062204 ATTN STOCK OPTIONS TAX BBI= IMAD: 0628E3B75DAC001849 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467		
28JUN		28JUN	USD		YOUR: 0/B BKAM IL CGO OUR: 0281401180FF	2,342,463.45	B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040628400328 OBI=AT TN STOCK OPTIONS COST TD 062204 BBI IMAD: 0628E3B75DAC001871 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		
28JUN		28JUN	USD		YOUR: 0/B WACHOVIA BK OUR: 0291309180FF	4,018,786.00	B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/14:14 IMAD: 0628G1QFGY2C000667 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219		
							B/O: W R GRACE & CO. - CONN.		

Statement of Account

In US Dollars

Account No: 016-001257
 Statement Start Date: 16 JUN 2004
 Statement End Date: 30 JUN 2004
 Statement Code: S00-USA-22
 Statement No: 012

Page 11 of 23

W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 ATTN: DARLEN PARLIN
 62 WHITTEMORE AVENUE
 CAMBRIDGE MA 02140

TS

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
28JUN		28JUN	USD	YOUR: MAESTRO OUR: 0131214180FF	4,400,000.00	COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0628E3B75D1C003202 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=MAESTRO OBI=FUND-31 B-P 1-S 1 ML PREMIER FUND BBI=/TIME IMAD: 0628A1Q002HC000218 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0628E3B75D1C003190 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040629400821 OBI=ST CK OPTION TAX JUNE 23 BBI=/TIME/15 IMAD: 0629E3B75DAC004278 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040629400824 OBI=ST		
28JUN		28JUN	USD	YOUR: 040629400821 OUR: 0325607181FF	3,428.25			
29JUN		29JUN	USD	YOUR: 040629400824 OUR: 0330913181FF	7,200.00			

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 12 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
29JUN		29JUN	USD	YOUR: 0/B WACHOVIA BK OUR: 0104708181FF	2,890,096.00	JACK OPTION COST JUNE 23 BBI=/TIME/1 IMAD: 0629E3B75DAC004280 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0629E3B75DIC001348 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/10:57 IMAD: 0629G1QFGY2C000422 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: ADVANCED REFINING TECHNOLOGIES COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/14:24 IMAD: 0629G1QFGY2C001418 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040630400710 OBI=ST JACK OPTION TAX JUNE 24 BBI=/TIME/14 IMAD: 0630E3B75DAC004750 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY		
29JUN		29JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0115907181FF	2,973,133.03			
29JUN		29JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0276207181FF	3,300,216.33			
30JUN		30JUN	USD	YOUR: 040630400710 OUR: 0391803182FF	1,851.26			
30JUN		30JUN	USD	YOUR: 040630400701 OUR: 0381203182FF	3,600.00			

Statement of Account

IN US DOLLARS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 13 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
30JUN		30JUN	USD	YOUR: 0/B WACHOVIA BK OUR: 0528003182FF	138,659.62	/031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040630400701 OBI=ST OCK OPTION COST JNE 24 BBI=/TIME/14 TMAD: 0630E3B75DAC004632 FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK BBI =/TIME/16:13 TMAD: 0630E3B75D2C003010 FEDWIRE CREDIT VIA: FLEET NATIONAL BANK /011500010 B/O: HARTFORD LIFE COLI HARTFORD CT 06115 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=25137729 OBI=DEATH CLAIMS FOR MB038 AND MB039 BBI=/TIM TMAD: 0630A1QF148C004962 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO TMAD: 0630E3B75D1C006265 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A		
30JUN		30JUN	USD	YOUR: 25137729 OUR: 0214802182FF	247,751.92			
30JUN		30JUN	USD	YOUR: 0/B WACHOVIA BK OUR: 0295603182FF	947,054.00			
30JUN		30JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0305508182FF	2,086,333.42			

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 14 of 23

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED									
16JUN					USD OUR: 0030970114XF		ND COMPANY CAMBRIDGE MA 02140-/AC-0		
16JUN					USD OUR: 0014830114XF		00016001257 RFB=0/B BKAM IL CGO BBI		
16JUN		16JUN			USD YOUR: NONREF OUR: 2077900168J0	177,512.67	=/TIME/12:52 IMAD: 0630G1QFGY2C000832		
16JUN		16JUN			USD YOUR: NONREF OUR: 2113500168J0	400,000.00	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS ASN: 0252849 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0616B1QGC05C004225 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS)/TIME/15:50 IMAD: 0616B1QGC03C004157 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0617B1QGC08C004558		
16JUN		16JUN			USD YOUR: NONREF OUR: 2103800168J0	3,200,000.00			
17JUN					USD OUR: 0030990114XF	650.00			
17JUN					USD OUR: 0015230114XF	50,328.38			
17JUN		17JUN			USD YOUR: NONREF OUR: 2266500169J0	8,600,000.00			

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: 500-USA-22
Statement No: 012

Page 15 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
18JUN				USD OUR: 0032830114XF	269.89	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
18JUN				USD OUR: 0016250114XF	51,746.13	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705		
18JUN				USD YOUR: NONREF OUR: 1609200170J0	217,676.55	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: /D5000000016439 W.R. GRACE & CO. REF: FFC TO ACCOUNT 5040003339 W.R. GRACE EB 843 IMAD: 0618B1QGC08C003059 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0618B1QGC04C003514 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS)/TIME/14:51 IMAD: 0618B1QGC05C003526 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:040621 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:02100028650874 EED:040621 IND ID:SC9500S06836 IND NAME:STATE OF ALABAMA IMD NAME:STATE OF ALABAMA A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 000323881963 TO ACCOUNT 000323881963 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:040621 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:02100028650875 EED:040621		
18JUN				USD YOUR: NONREF OUR: 1912300170J0	308,277.00			
18JUN				USD YOUR: NONREF OUR: 1912300170J0	1,000,000.00			
18JUN				USD YOUR: NONREF OUR: 1912200170J0	2,100,000.00			
21JUN				USD OUR: 1738650874TC	5.00			
21JUN				USD OUR: 0032370114XF	111.30			
21JUN				USD OUR: 1738650875TC	294.00			

Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

In US Dollars

016-001257
16 JUN 2004
30 JUN 2004
S00-USA-22
012

Page 16 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
DEBITS CONTINUED								
21JUN				USD OUR: 1738650880TC	(C) 668.00	IND ID: SU68SU 04883 IND NAME: STATE OF ALABAMA ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650880 EED: 040621 IND ID: 057671		
21JUN				USD OUR: 1738650888TC	(C) 1,320.00	IND NAME: STATE OF KENTUCKY ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650888 EED: 040621 IND ID: C66068		
21JUN				USD OUR: 1738650885TC	(C) 1,627.00	IND NAME: STATE OF UTAH ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650885 EED: 040621 IND ID: 990043895		
21JUN				USD OUR: 1738650882TC	(C) 3,586.00	IND NAME: STATE OF OHIO ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650882 EED: 040621 IND ID: 00929750		
21JUN				USD OUR: 1738650883TC	(C) 4,259.00	IND NAME: STATE OF MARYLAND ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650883 EED: 040621 IND ID: 135114230		
21JUN				USD OUR: 1738650879TC	(C) 4,326.00	IND NAME: MASS DEPT OF REVENUE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650879 EED: 040621 IND ID: 0010486600007		
						IND NAME: STATE OF INDIANA		

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012
Page 17 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
21JUN				USD OUR: 1738650884TC	5,502.00	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650884 EED: 040621 IND ID: 8748206 IND NAME: STATE OF MINNESOTA		
21JUN				USD OUR: 1738650889TC	8,699.00	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650889 EED: 040621 IND ID: 409013810 IND NAME: STATE OF WASHINGTON		
21JUN				USD OUR: 1738650886TC	10,811.00	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650886 EED: 040621 IND ID: 99528935 IND NAME: STATE OF PENNSYLVANIA		
21JUN				USD OUR: 1738650887TC	12,433.00	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650887 EED: 040621 IND ID: 11351142309 IND NAME: STATE OF TEXAS		
21JUN		21JUN		USD YOUR: NONREF OUR: 2886500173JO	15,045.35	FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: SPECTERA, INC. IMAD: 0621B1QGC05C005203		
21JUN				USD OUR: 1738650877TC	18,212.00	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650877 EED: 040621 IND ID: 080002316 IND NAME: STATE OF FLORIDA		
21JUN				USD OUR: 1738650878TC	18,242.00	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD		

Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 18 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
21JUN				USD OUR: 1738650881TC	28,375.00	TRACE#: 021000028650878 EED: 040621 IND ID: 03188132 IND NAME: STATE OF ILLINOIS ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650881 EED: 040621 IND ID: 6016356000 IND NAME: LA DEPT. OF REVENUE AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 FEDWIRE DEBIT VIA: BANK ONE NA CHGO /071000013 A/C: UNITED HEALTHCARE INSURANCE CO REF: /TIME/17:05 IMAD: 0621B1QGC08C005589 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 040621 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028650876 EED: 040621 IND ID: 98038849 IND NAME: STATE OF CALIFORNIA BOOK TRANSFER DEBIT A/C: 0022430680 METROPOLITAN LIFE INSURANCE CO. REF: ATTN: W.R. GRACE & CO. - 29465 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0621B1QGC07C005257 FEDWIRE DEBIT VIA: BK NOVA SCOTIA NYC /026002532 A/C: THE BANK OF NOVA SCOTIA TRANSIT 24042 BEN: GRACE CANADA, INC. MONEY MOBILIZATION DIVISION REF: W.R GRACE - VALLEYFIELD SETTLE		
21JUN				USD OUR: 0015910114XF	46,900.20			
21JUN		21JUN		USD YOUR: NONREF OUR: 2886400173J0	122,405.49			
21JUN				USD OUR: 1738650876TC	189,918.00			
21JUN		21JUN		USD YOUR: NONREF OUR: 2886300173J0	339,926.24			
21JUN		21JUN		USD YOUR: NONREF OUR: 2886600173J0	1,900,000.00			
21JUN		21JUN		USD YOUR: NONREF OUR: 2886200173J0	2,923,315.31			

Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 19 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
22JUN				USD OUR: 0014710114XF	22,567.74	MENT ATTN: PIERRE LEBOURDAIS IMAD: 0621B1QGC01C005105 AUTOMATIC DOLLAR/FLOAT TRANSFER		
22JUN		22JUN		USD YOUR: NONREF OUR: 2070300174J0	43,210.16	TO ACCOUNT 000323196705 CHIPS DEBIT VIA: COMMERZBANK AKTIENGESELLSCHAFT /0804		
22JUN		22JUN		USD YOUR: NONREF OUR: 2070400174J0	134,975.86	A/C: ACCOBADDEHH HAMBURG 11 WEST GERMANY 20454 BEN: SASOL GERMANY GMBH REF: ATTN: KAREN JURGENS SSN: 0218715 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103		
22JUN		22JUN		USD YOUR: NONREF OUR: 0962300174J0	850,148.94	A/C: ACDEUTNL2A DEUTSCHE BANK AG AMSTERDAM BEN: A & MINERALS LTD. SSN: 0218713 FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113		
22JUN		22JUN		USD YOUR: NONREF OUR: 2070200174J0	7,700,000.00	A/C: GRACE DAVISON REF: HOURLY PAYROLL IMAD: 0622B1QGC06C002110 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219		
23JUN				USD OUR: 0011610114XF	33.00	A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0622B1QGC06C003870 AUTOMATIC DOLLAR/FLOAT TRANSFER		
23JUN				USD OUR: 0015350114XF	43,488.52	TO ACCOUNT 000323136524 AUTOMATIC DOLLAR/FLOAT TRANSFER		
23JUN		23JUN		USD YOUR: NONREF OUR: 2400800175J0	391,050.46	TO ACCOUNT 000323196705 CHIPS DEBIT VIA: THE BANK OF NOVA SCOTIA /0253		
						A/C: THE BANK OF NOVA SCOTIA MISSISSAUGA, CANADA BEN: GRACE CANADA, INC. MONEY MOBILIZATION DIVISION REF: ATTN: PIERRE LEBOURDAIS		

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

TS

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 20 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
23JUN		23JUN	USD	YOUR: NONREF OUR: 2400600175J0	1,900,000.00	SN: 0245390 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS)/TIME/16:42 IMAD: 0623B1QGC07C004481 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0623B1QGC02C004503 FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON REF: SALARIED PAYROLL IMAD: 0623B1QGC06C001757 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 25,837.79 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 27,573.92 FEDWIRE DEBIT VIA: CENTIER WHITING /071902878 A/C: NATIONAL BOND AND TRUST REF: ATTN: CAROL HIGHSMITH IMAD: 0624B1QGC08C004692 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0624B1QGC07C004640 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 92,672.04 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
23JUN		23JUN	USD	YOUR: NONREF OUR: 2400700175J0	2,600,000.00			
23JUN		23JUN	USD	YOUR: NONREF OUR: 0681900175J0	3,076,545.05			
24JUN		24JUN	USD	OUR: 0030830114XF	9,621.87			
24JUN		24JUN	USD	OUR: 0015190114XF	25,837.79			
24JUN		24JUN	USD	YOUR: NONREF OUR: 2548300176J0	27,573.92			
24JUN		24JUN	USD	YOUR: NONREF OUR: 2548200176J0	7,900,000.00			
25JUN		25JUN	USD	OUR: 0016130114XF	25,066.89			
25JUN		25JUN	USD	OUR: 0033770114XF	92,672.04			

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 21 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
25JUN		25JUN	USD	YOUR: NONREF OUR: 1825800177J0	370,680.72	FEDWIRE DEBIT VIA: NORTHERN CHGO /071000152 A/C: W.R GRACE & CO. RETIREMENT PLA REF: ATTN: MR. BRUCE HENIKEN/TIME/14:22 IMAD: 0625B1QGC04C003731 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0625B1QGC02C005426 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR GRACE & CO. - CONN ATTN:MERRILL GROUP (TRANSFER FUNDS)/TIME/16:08 IMAD: 0625B1QGC04C004937 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 44,497.83 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 1,079,368.02 FEDWIRE DEBIT VIA: DBTCO AMERICAS NYC /021001033 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS IMAD: 0628B1QGC07C005251 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0628B1QGC02C005348 FEDWIRE DEBIT VIA: BKAM IL CGO /071000039 A/C: ADVANCE REFINING TECHNOLOGIES		
25JUN		25JUN	USD	YOUR: NONREF OUR: 2483100177J0	1,700,000.00			
25JUN		25JUN	USD	YOUR: NONREF OUR: 2483200177J0	12,700,000.00			
28JUN		28JUN	USD	OUR: 0037650114XF	796.00			
28JUN		28JUN	USD	OUR: 0018190114XF	44,497.83			
28JUN		28JUN	USD	YOUR: NONREF OUR: 2925100180J0	1,079,368.02			
28JUN		28JUN	USD	YOUR: NONREF OUR: 2925000180J0	1,500,000.00			
28JUN		28JUN	USD	YOUR: NONREF OUR: 1410500180J0	4,400,000.00			

Statement of Account

in US Dollars

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 22 of 23

TS

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
28JUN		28JUN	USD	YOUR: NONREF OUR: 2925200180J0	13,700,000.00	REF: LOAN ADVANCE TO ART LLC IMAD: 0628B1QGC04C002861 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS)/TIME/16:59 IMAD: 0628B1QGC06C00555 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 61,993.91 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 847,558.12 FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON REF: HOURLY PAYROLL IMAD: 0629B1QGC04C002483 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS)/TIME/16:11 IMAD: 0629B1QGC06C004819 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0629B1QGC02C004714 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 18,631.44 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 100,000.00 BOOK TRANSFER DEBIT A/C: W R GRACE & CO COLUMBIA MD 21044-4098 REF: CHASE MEDICAL ACCT FUNDING		
29JUN		29JUN	USD	OUR: 0031830114XF	13,261.83			
29JUN		29JUN	USD	OUR: 0015610114XF	61,993.91			
29JUN		29JUN	USD	YOUR: NONREF OUR: 1192300181J0	847,558.12			
29JUN		29JUN	USD	YOUR: NONREF OUR: 2660100181J0	2,700,000.00			
29JUN		29JUN	USD	YOUR: NONREF OUR: 2660000181J0	5,600,000.00			
30JUN		30JUN	USD	OUR: 0034410114XF	5,298.86			
30JUN		30JUN	USD	OUR: 0016350114XF	18,631.44			
30JUN		30JUN	USD	YOUR: NONREF OUR: 3025000182J0	100,000.00			

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

TS

Account No: 016-001257
Statement Start Date: 16 JUN 2004
Statement End Date: 30 JUN 2004
Statement Code: S00-USA-22
Statement No: 012

Page 23 of 23

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
30JUN		30JUN	USD	YOUR: NONREF OUR: 3025100182J0	174,156.38	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS SSN: 0337756 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN: MERRILL GROU P (TRANSFER FUNDS)/TIME/16:18 IMAD: 0630B1QGC01C007208 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROL ED DISBURSEMENT ACCOUNTS IMAD: 0630B1QGC03C007238		
30JUN		30JUN	USD	YOUR: NONREF OUR: 3025200182J0	1,200,000.00			
30JUN		30JUN	USD	YOUR: NONREF OUR: 3024900182J0	1,900,000.00			

CHECKS

No Activity

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
662 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

016-001257
29 MAY 2004
15 JUN 2004
S00-USA-22
011
Page 1 of 16

Page 1 of 16

TRANSACTIONS		BALANCES		ENCLOSURES	
		Opening (29 MAY 2004)	Closing (15 JUN 2004)		
Total Credits	42	108,100,202.53		Credits	0
Total Debits (incl. checks)	56	108,075,019.69		Debits	0
Total Checks Paid	0	0.00	297,878.77	328,061.61	0
			Ledger	Ledger	0
				Checks	0

[illegible]

CREDITS		LEDGER BALANCES	
01JUN	USD OUR: 1536076640TC	630,026.16	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: BENEFIT PYMTS ORIG ID: 9186063000 DESC DATE: CO ENTRY DESCR: DED PMT SEC: PPD TRACE#: 021000026076640 EED: 040601 INW ID: 2884ACH A INW NAME: W R GRACE 0207-3001 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC, NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK 081 =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0601E3B75D1C002575 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =TIME/11:48 IMAD: 0601G1QFGY2C000545
01JUN	USD YOUR: 0/B WACHOVIA BK OUR: 0276503153FF	1,710,556.00	
01JUN	USD YOUR: 0/B BKAM IL CGO OUR: 0268708153FF	3,602,857.96	
01JUN			

UNIT CODE:
 USD - SAME DAY FUNDS
 USN - NEXT DAY FUNDS
 US1 - ONE DAY FLOAT
 US2 - TWO DAY FLOAT
 US3 - THREE DAY FLOAT
 US4 - FOUR DAY FLOAT
 USS - FIVE DAY FLOAT
 USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY. MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 29 MAY 2004
Statement End Date: 15 JUN 2004
Statement Code: S00-USA-22
Statement No: 011
Page 2 of 16

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balance Forward
CREDITS CONTINUED									
01JUN		01JUN	USD		YOUR: MAESTRO OUR: 0729903153FF	5,400,000.00	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=MAESTRO OBI=FUND-31 8-P 1-S 1 ML PREMIER FUND BBI=/TIME IMAD: 0601A1Q002DC002571		
01JUN		01JUN	USD		YOUR: MAESTRO OUR: 0263607153FF	9,900,000.00	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=MAESTRO OBI=FUND-31 8-P 1-S 1 ML PREMIER FUND BBI=/TIME IMAD: 0601A1Q002CC000891		
02JUN		02JUN	USD		YOUR: MAESTRO OUR: 0363602154FF	1,200,000.00	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=MAESTRO OBI=FUND-31 8-P 1-S 1 ML PREMIER FUND BBI=/TIME IMAD: 0602A1Q002BC001363		
02JUN		02JUN	USD		YOUR: O/B WACHOVIA BK OUR: 0244703154FF	2,626,455.00	FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=O/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0602E3B75D1C002753		
02JUN		02JUN	USD		YOUR: O/B BKAM IL CGO OUR: 0098208154FF	2,869,164.37	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON - TREASURY		

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

TS

Account No: 016-001257
Statement Start Date: 29 MAY 2004
Statement End Date: 15 JUN 2004
Statement Code: S00-USA-22
Statement No: 011

Page 3 of 16

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balance Amount
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CREDITS CONTINUED

03JUN		03JUN	USD	OUR: 0208313155FF	428,173.00	COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =TIME/10:41 TMAD: 0602G1QFGY2C000330 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO TMAD: 0603E3B75D1C002311 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =TIME/12:59 TMAD: 0603G1QFGY2C000743 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:OFFSET CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000020524906 EED:040604 IND ID:9016001257 IND NAME:EFT FILE NAME: R155024 EFT/ACH CREATED OFFSET FOR ORIGIN#: 813432199 CO EFF DATE: 04/06/04 FEDWIRE CREDIT VIA: PNC BANK, NA /043000096 B/O: NORILSK NICKEL USA INC PITTSBURGH PA 15276 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B PNCBANK PITT OB I=INV 13766 BBI=/TIME/13:43	
03JUN		03JUN	USD	OUR: 0203701155FF	1,539,914.64		
04JUN		04JUN	USD	OUR: 1560524906TC	11,568.00		
04JUN		04JUN	USD	OUR: 0231013156FF	241,492.78		

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W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 29 MAY 2004
Statement End Date: 15 JUN 2004
Statement Code: S00-USA-22
Statement No: 011
Page 4 of 16

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
04JUN		04JUN	USD	YOUR: 0/B WACHOVIA BK OUR: 0215401156FF	359,243.00	IMAD: 0604D3B74V9C001308 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK DBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0604E3B75D1C002438 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =TIME/13:20		
04JUN		04JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0215013156FF	831,172.00	IMAD: 0604G1QFGY2C000659 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: ADVANCED REFINING TECHNOLOGIES COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =TIME/10:04		
04JUN		04JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0071713156FF	4,418,748.89	IMAD: 0604G1QFGY2C000659 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: ADVANCED REFINING TECHNOLOGIES COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =TIME/10:04		
07JUN		07JUN	USD	YOUR: 0/B WACHOVIA BK OUR: 0274214159FF	1,709,319.00	IMAD: 0604G1QFGY2C000228 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK DBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0607E3B75D1C003309 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		
07JUN		07JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0098403159FF	2,857,022.37	IMAD: 0607E3B75D1C003309 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 29 MAY 2004
Statement End Date: 15 JUN 2004
Statement Code: S00-USA-22
Statement No: 011
Page 5 of 16

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balance Forward
CREDITS CONTINUED								
07JUN		07JUN	USD	YOUR: CAP OF 04/06/07 OUR: 1765400159J0	24,088,000.00	B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/10:41 IMAD: 0607G1QFGY2C000252 BOOK TRANSFER CREDIT		
08JUN		08JUN	USD	YOUR: PUT-OPTION 3 YR OUR: 3488400160FC	864,480.00	B/O: GRACE INTERNATIONAL HOLDINGS, I CAMBRIDGE MA 02140- CHIPS CREDIT VIA: ABN AMRO BANK N V /0958		
08JUN		08JUN	USD	YOUR: O/B WACHOVIA BK OUR: 0075907160FF	1,854,224.00	B/O: ABN AMRO BANK N V 1000 EA AMSTERDAM, THE NETHERLANDS REF: BBNF=W.R. GRACE AND COMPANY CA MBRIDGE MA 02140-/AC-000016001257 O RG=/574070002941 1000 EA AMSTERDAM, THE NETHERLANDS BBI=/BNF/INTEREST SSN: 0201174 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0608E3875D1C000783 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		
08JUN		08JUN	USD	YOUR: O/B BKAM IL CGO OUR: 0081908160FF	4,354,604.76	B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/10:33 IMAD: 0608G1QFGY2C000261 CHIPS CREDIT VIA: ABN AMRO BANK N V /0958 B/O: ABN AMRO BANK N V		
08JUN		08JUN	USD	YOUR: PUT-OPTION 3 YR OUR: 3489200160FC	8,999,980.00	B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/10:33 IMAD: 0608G1QFGY2C000261 CHIPS CREDIT VIA: ABN AMRO BANK N V /0958 B/O: ABN AMRO BANK N V		

TS

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 29 MAY 2004
Statement End Date: 15 JUN 2004
Statement Code: S00-USA-22
Statement No: 011
Page 6 of 16

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balance Amount
CREDITS CONTINUED								
09JUN		09JUN	USD	YOUR: O/B WACHOVIA BK OUR: 0103313161FF	832,464.00	1000 EA AMSTERDAM, THE NETHERLANDS REF: BBNF=W.R. GRACE AND COMPANY CA MBRIDGE MA 02140-/AC-000016001257 O RG=7574070002941 1000 EA AMSTERDAM, THE NETHERLANDS BBI=/BNF/REPAYMENT SSN: 0201199 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /0530000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=O/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO IMAD: 0609E3875DIC001196 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=MAESTRO OBI=FUND-31 8-P I-S I ML PREMIER FUND BBI=/TIME IMAD: 0609A10002DC001514 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=O/B BKAM IL C60 BBI =/TIME/11:04 IMAD: 0609G1QFGY2C000316 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040610400868 OBI=ST		
09JUN		09JUN	USD	YOUR: MAESTRO OUR: 0346213161FF	1,600,000.00			
09JUN		09JUN	USD	YOUR: O/B BKAM IL CGO OUR: 0107001161FF	1,814,784.04			
10JUN		10JUN	USD	YOUR: 040610400868 OUR: 0423407162FF	4,062.90			

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATTN: DARLEN PARLIN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

15

Account No: 016-001257
Statement Start Date: 29 MAY 2004
Statement End Date: 15 JUN 2004
Statement Code: S00-USA-22
Statement No: 011

Page 7 of 16

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balance	Amount
CREDITS CONTINUED								
10JUN		10JUN	USD	YOUR: 040610400865 OUR: 0407208162FF	13,840.80	OCK STOCK TAX JUNE 4 BBI=/TIME/17:0 TMAD: 0610E3B75DAC004839 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=040610400865 OBI=ST OCK OPTION COST JUNE 4 BBI=/TIME/17 TMAD: 0610E3B75DAC004837 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B WACHOVIA BK OBI =FUNDS TRANSFER FROM DAVISON LOCKBO TMAD: 0610E3B75D1C001183 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CON -TREASURY COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=0/B BKAM IL CGO BBI =/TIME/10:54 TMAD: 0610G1QFGY2C000406 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140-/AC-0 00016001257 RFB=MAESTRO OBI=FUND-31 8/P 1-S 1 ML PREMIER FUND BBI=/TIME TMAD: 0610A1Q002GC001701 FEDWIRE CREDIT VIA: WACHOVIA BANK NA NJ/PA/NY		
10JUN		10JUN	USD	YOUR: 0/B WACHOVIA BK OUR: 0117701162FF	603,436.19			
10JUN		10JUN	USD	YOUR: 0/B BKAM IL CGO OUR: 0111503162FF	850,151.76			
10JUN		10JUN	USD	YOUR: MAESTRO OUR: 0374107162FF	8,400,000.00			
11JUN		11JUN	USD	YOUR: 040611400669 OUR: 0289513163FF	10,327.55			